

Company report

TESCO PLC (00445790)

Printed on 14, Mar, 2024

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01 Overview

COMPANY NUMBER

00445790

TRADING STATUS

GROUP ACCOUNTS FILED

INCORPORATION DATE

27 Nov 1947 (76 years ago)

COMPANY NAME

TESCO PLC

VAT NUMBER

GB220430231

ACCOUNT REF DATE

25 Feb

COMPANY TYPE

PUBLIC LIMITED COMPANY

ACCOUNT MADE UP

25 Feb 2023

02 Contact details

TPS REGISTERED

No

TELEPHONE NUMBER

0800505555

EMAIL

external.enquiries@tesco.com

WEBSITE

www.tescopl.com

03 Health rating

IDENTECO RATING

 SILVER

CREDITOR DAYS

35

CREDIT LIMIT

20,000,000

04 Company details

SIC

47110: Retail sale in non-specialised stores with food, beverages or tobacco predominating

65120: Non-life insurance

66220: Activities of insurance agents and brokers

AUDITOR

deloitte llp

PARENT COMPANY

No parent company available

05 Former names

No data available

06 Registered address

Address line 1	TESCO HOUSE
Address line 2	SHIRE PARK
Address line 3	KESTREL WAY
Address line 4	WELWYN GARDEN CITY
Town	Welwyn Garden City
County	-
District	Welwyn Hatfield
Country	England
Postcode	AL7 1GA

07 Trading address

Address line 1	TESCO HOUSE GROUND FLOOR
Address line 2	SMILE SHIRE PARK, KESTREL WAY
Address line 3	-
Address line 4	-
Town	Welwyn Garden City
County	Hertfordshire
District	Welwyn Hatfield
Country	England
Postcode	AL7 1GA

08 County court judgments (11)

Court	Judgment	Amount	Satisfied on	Case No
CIVIL NATIONAL BUSINESS CENTRE UNSATISFIED • TESCO HOUSE • SHIRE PARK • KESTREL WAY • WELWYN GARDEN CITY • AL7 1GA	4 Apr 2024	356	-	L5QZ285Q
THE COUNTY COURT ONLINE UNSATISFIED • TESCO COM • 1 FALCON WAY SHIRE PARK • WELWYN GARDEN CITY • AL7 1TW	19 Mar 2024	335	-	498MC950
CIVIL NATIONAL BUSINESS CENTRE UNSATISFIED • 405 LARKSHALL ROAD • LONDON • E4 9EF	1 Dec 2023	4,235	-	K6QZ9W9Q
THE COUNTY COURT ONLINE SATISFIED • 85 Clerkenwell Rd • London • EC1R 5AR	13 Jul 2023	208	27 Aug 2023	414MC906
COUNTY COURT BUSINESS CENTRE SATISFIED • Tesco Ho • Shire Pk • Kestrel Way • Welwyn Garden City • Hertfordshire • AL7 1GA	7 Oct 2022	4,978	8 Nov 2022	J1QZ1E5G
COUNTY COURT BUSINESS CENTRE UNSATISFIED • TESCO HOUSE • SHIRE PARK • KESTREL WAY • WELWYN GARDEN CITY • AL7 1GA	25 Mar 2020	9,139	-	G3AT671V
COUNTY COURT MONEY CLAIMS CENTRE UNSATISFIED • TESCO HOUSE • SHIRE PARK • KESTREL WAY • WELWYN GARDEN CITY • AL7 1GA	3 Mar 2020	1,291	-	F45YY177

Court	Judgment	Amount	Satisfied on	Case No
HERTFORD SATISFIED • CIRRUS A • SHIRE PARK • KESTREL WAY • WELWYN GARDEN CITY • AL7 1GA	18 Nov 2019	1,474	15 Jan 2020	051MC882
COUNTY COURT MONEY CLAIMS CENTRE UNSATISFIED • Tesco Ho • Shires Pk • Kestrel Way • Welwyn Garden City • Hertfordshire • AL7 1GA	2 Aug 2019	672	-	F85YJ123
THE COUNTY COURT ONLINE UNSATISFIED • Cirrus A • Shire Pk • Kestrel Way • Welwyn Garden City • Hertfordshire • AL7 1GA	2 Jul 2018	173	-	010MC596
COUNTY COURT BUSINESS CENTRE UNSATISFIED • Tesco Ho • Shire Pk • Kestrel Way • Welwyn Garden City • AL7 1GA	2 Jul 2018	325	-	E7QZ3R09

09 Detrimental data (111)

Date	Event type	Description
-	Other Special Events	ANNOUNCEMENT: It was reported in the National Press on the 04/09/12 that Tesco PLC has acquired Mobcast Services Ltd for GBP 4.5m. Mobcast which was founded 2007, provides digital book retail platform for smartphones, tables and other e-readers.
-	Other Special Events	ANNOUNCEMENT: It was reported in the National Press on 14.02.2014 that Tesco Plc have suspended some 2000 customer accounts further to their details being subject to a hacking attack which saw loyalty card points being taken and login details shared.
-	Other Special Events	ANNOUNCEMENT: It was reported on 21.03.2014 that Tesco Plc has entered into an agreement with Trent Limited, which is part of Tata Group, under which Tesco and Trent will form a joint venture in Trent Hypermarket Limited (India). The investment in the joint venture by Tesco will be circa GBP85m.
-	Other Special Events	BOARD CHANGES: It was reported in the National Press on 04/04/2014 that Laurie Mcllwee, Tesco Plc's current Finance Director, is expected to step down as CFO in the coming days.
-	Other Special Events	BOARD CHANGES: It was reported in the National Press on 04/04/2014 that Laurie Mcllwee, Tesco Plc's current Finance Director, is expected to step down as CFO in the coming days.
-	Other Special Events	RESULTS: On 16/04/2014, Tesco Plc released their final results for the 52 weeks ended 22.02.2014. All figures quoted are in Great British Pounds Sterling and comparatives are for the same period in 2013 and are restated. Revenue 63,557m (2013: 63,406m); Pre-tax Profit: 2,259m (2013: pre-tax profit 2,057m); Basic EPS: 12.07p (EPS 0.35p).
-	Other Special Events	ANNOUNCEMENT: It was reported in the National Press on 06.05.2014 that Tesco Plc is to release an own-brand smartphone prior to the end of 2014, the smartphone will be pre-installed with Tesco Services.
-	Other Special Events	ANNOUNCEMENT: It was reported on 29.05.2014 that Tesco Plc has formed a joint venture with China Resources Enterprise Limited, which will see the two companies forming a multi-format retailer in China.

- Other Special Events	ANNOUNCEMENT: It was reported in the National Press on 04.06.2014 that Tesco Plc released an interim management statement for the first quarter of 2014 which shows that Group Sales growth rates are down by 3.3 percent (including petrol) on a like-for-like basis.
- Other Special Events	ANNOUNCEMENT: It was reported in the National Press on 10.06.2014 that Tesco Plc are to begin offering a current account service, via its abanking division. The current account service will only be available online.
- Other Special Events	BOARD CHANGES AND TRADING UPDATE: On 21/07/2014, Tesco Plc announced that Dave Lewis is to replace Philip Clarke as Chief Executive Officer, effective 1st October 2014. Tesco also remarked that first-half sales and profits are below expectations for 2014 and advised that this may have a detrimental impact on full-year results.
- Other Special Events	ANNOUNCEMENT: On 29.08.2014 Tesco Plc released a trading update which notes that due to a continuing challenging trading environment, it now anticipates that trading profit for the year 2014/2015 will be in the region of GBP2.4bn to GBP2.5bn. It is further noted that trading profit for the half year to 23.08.2014 is anticipated to be circa GBP1.1bn.
- Other Special Events	ANNOUNCEMENT: It was reported in the National Press on 29.08.2014 that Tesco Plc have released a profit warning - their second in the past six weeks, which notes that trading profit for the year 2014 to 2015 is now anticipated to be in the region of GBP2.4bn to GBP2.5bn, with interim trading profit for the half year to 23.08.2014 anticipated to be circa GBP1.1bn. Additionally, the trading update by Tesco notes that the interim dividend will be circa 1.16p per share - this is a drop of 75 percent on the interim dividend for last year. Finally, it is noted that Tesco Plc intend to reduce capital expenditure by GBP400m for the year, the reductions will be achieved across several areas, which include IT and also a slow-down of the store refresh programme by the group.
- Other Special Events	TRADING UPDATE: On 22/09/2014, Tesco Plc released a trading update advising that projected revenues for the the six months ended 23rd August 2014 may have been significantly overstated. The Group believe that the guidance of 29th August 2014 was overestimated by circa GBP 250m and have engaged Deloitte LLP to investigate the full extent of this issue prior to the release of their interim results, which has been pushed back to 23rd October 2014. It was further reported in the National Press that four Directors of tesco Plc have been requested to step aside from the Board following the disclosure and that shares in the company fell by circa 11.3 percent at the opening of trading.
- Other Special Events	BOARD CHANGES: On 23/09/2014, Tesco Plc announced that Alan Stewart will take up the role of Chief Financial Officer immediately, following the disclosure of overstatements made in Tesco's profit forecasts announced on 29th August. Mr. Stewart had originally been due to take up the post on 1st December 2014.
- Other Special Events	ANNOUNCEMENT: It was reported in the National Press on 24/09/2014 that the Financial Reporting Council in the UK has announced that they will be monitoring Deloitte's investigation into Tesco's financial reporting processes and may take regulatory action depending on Deloitte's findings.
- Other Special Events	ANNOUNCEMENT: On 25/09/2014, Sports Direct International Plc announced that they have entered a put option agreement with Goldman Sachs International to acquire 0.28 percent of Tesco Plc's issued share capital (or 23m shares) for a maximum consideration of circa GBP 43m.
- Other Special Events	ANNOUNCEMENT: On 01/10/2014, Tesco Plc confirmed that the Financial Conduct Authority have instigated a full inquiry into the circumstances surrounding Tesco's overstatement of predicted profits for the first half of 2014, which was made public on 22nd September 2014.
- Other Special Events	BOARD CHANGES: On 06/10/2014, Tesco Plc announced that Mikael Ohlsson and Richard Cousins have been appointed as Non-Executive Directors, effective 1st November 2014.

- Other Special Events

ANNOUNCEMENT: It was reported in the National Press on 29/10/2014 that The Serious Fraud Office will be conducting a formal criminal investigation into Tesco Plc, regarding their accounting discrepancies and overstatement of predicted profits in 2014. Tesco have confirmed that the SFO has informed them about its intervention and have said that they will cooperate with the investigation fully. It was further reported that, due to the SFO investigation, the Financial Conduct Authority will immediately end its investigation of Tesco.

10 Directors/Officers (69)

Full name	Occupation	Appointment type	Appointed on	Resigned on
CAROLYN JULIE FAIRBAIRN BRITISH • BORN Dec 1960 • AL7 1GA	DIRECTOR	DIRECTOR	1 Sep 2023	-
GERARD MARTIN MURPHY BRITISH,IRISH • BORN Nov 1955 • AL7 1GA	DIRECTOR	DIRECTOR	1 Sep 2023	-
MRS CAROLINE LOUISE SILVER BRITISH • BORN Dec 1962 • AL7 1GA	COMPANY DIRECTOR	DIRECTOR	1 Oct 2022	-
MRS KAREN TRACY WHITWORTH BRITISH • BORN Aug 1969 • AL7 1GA	NON-EXECUTIVE DIRECTOR	DIRECTOR	18 Jun 2021	-
MR BERTRAND JEAN FRANCOIS BODSON BELGIAN • BORN Jun 1975 • AL7 1GA	NON EXECUTIVE DIRECTOR	DIRECTOR	1 Jun 2021	-
MR IMRAN NAWAZ LUXEMBOURGER • BORN Sep 1973 • AL7 1GA	DIRECTOR	DIRECTOR	1 May 2021	-
MR THIERRY DOMINIQUE GERARD GARNIER FRENCH • BORN Mar 1966 • AL7 1GA	DIRECTOR	DIRECTOR	30 Apr 2021	-
MR KEN MURPHY IRISH • BORN Sep 1966 • AL7 1GA	DIRECTOR	DIRECTOR	1 Oct 2020	-
MS MELISSA BETHELL BRITISH • BORN Sep 1974 • AL7 1GA	COMPANY DIRECTOR	DIRECTOR	24 Sep 2018	-
MR STEWART CHARLES GILLILAND BRITISH • BORN Feb 1957 • AL7 1GA	DIRECTOR	DIRECTOR	5 Mar 2018	-
MS ELIZABETH ALISON PLATT BRITISH • BORN Feb 1962 • AL7 1GA	DIRECTOR	DIRECTOR	1 Apr 2016	-
BYRON ELMER GROTE BRITISH • BORN Mar 1948 • AL7 1GA	COMPANY DIRECTOR	DIRECTOR	1 May 2015	-

Full name	Occupation	Appointment type	Appointed on	Resigned on
MR ROBERT JOHN WELCH AL7 1GA	-	SECRETARY	10 Aug 2016	-
MR CHARLES WILSON RESIGNED • BRITISH • BORN Jul 1965 • AL7 1GA	DIRECTOR	DIRECTOR	5 Mar 2018	16 Jul 2018
MR STEPHEN WILLIAM GOLSBY RESIGNED • BRITISH • BORN Sep 1954 • AL7 1GA	DIRECTOR	DIRECTOR	1 Oct 2016	17 Jun 2022
MR SIMON IAIN PATTERSON RESIGNED • BRITISH • BORN May 1973 • AL7 1GA	DIRECTOR	DIRECTOR	1 Apr 2016	17 Jun 2022
MRS LINDSEY JANE POWNALL RESIGNED • BRITISH • BORN Jan 1962 • AL7 1GA	DIRECTOR	DIRECTOR	1 Apr 2016	16 Jun 2023
MR JOHN MURRAY ALLAN RESIGNED • BRITISH • BORN Aug 1948 • AL7 1GA	CHAIRMAN	DIRECTOR	1 Mar 2015	16 Jun 2023
RICHARD JOHN COUSINS RESIGNED • BRITISH • BORN Mar 1959 • AL7 1GA	DIRECTOR	DIRECTOR	1 Nov 2014	3 Jan 2017
ANDERS BERTIL MIKAEL OLSSON RESIGNED • SWEDISH • BORN Dec 1957 • AL7 1GA	DIRECTOR	DIRECTOR	1 Nov 2014	25 Jun 2021
MR ALAN JAMES STEWART RESIGNED • BRITISH • BORN Apr 1960 • AL7 1GA	DIRECTOR	DIRECTOR	23 Sep 2014	30 Apr 2021
MR DAVID JOHN LEWIS RESIGNED • BRITISH • BORN Mar 1965 • AL7 1GA	CHIEF EXECUTIVE OFFICER	DIRECTOR	1 Sep 2014	30 Sep 2020
MR MARK HENRY ARMOUR RESIGNED • BRITISH • BORN Jul 1954 • AL7 1GA	NON-EXECUTIVE DIRECTOR	DIRECTOR	2 Sep 2013	25 Jun 2021
OLIVIA GARFIELD RESIGNED • BRITISH • BORN Sep 1975 • EN8 9SL	DIRECTOR	DIRECTOR	1 Apr 2013	28 Feb 2015
DEANNA WATSON OPPENHEIMER RESIGNED • BRITISH • BORN Apr 1958 • AL7 1GA	DIRECTOR	DIRECTOR	1 Mar 2012	25 Jun 2021
SIR RICHARD JOHN BROADBENT RESIGNED • BRITISH • BORN Apr 1953 • EN8 9SL	COMPANY DIRECTOR	DIRECTOR	2 Jul 2011	1 Mar 2015
MR GARETH RICHARD BULLOCK RESIGNED • BRITISH • BORN Nov 1953 • EN8 9SL	DIRECTOR	DIRECTOR	2 Jul 2010	5 Mar 2015

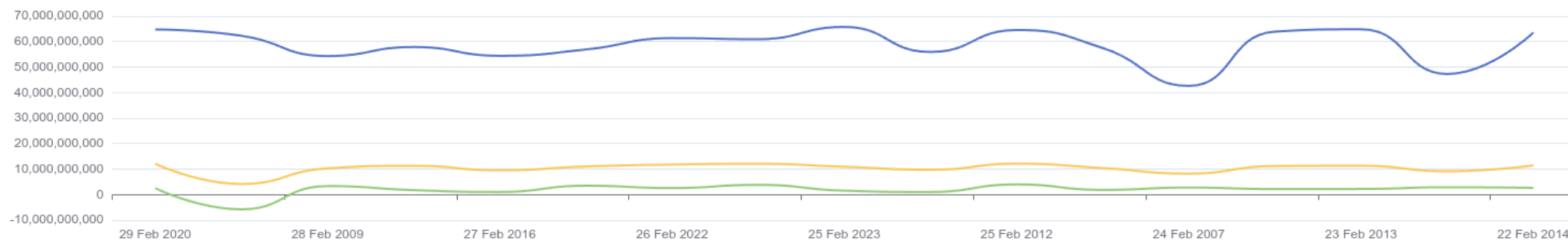
Full name	Occupation	Appointment type	Appointed on	Resigned on
MR STUART JOHN CHAMBERS RESIGNED • BRITISH • BORN May 1956 • EN8 9SL	DIRECTOR	DIRECTOR	2 Jul 2010	26 Jun 2015
MR KENNETH GEORGE HANNA RESIGNED • BRITISH • BORN Apr 1953 • KT2 7DU	CO DIRECTOR	DIRECTOR	1 Apr 2009	26 Jun 2015
PATRICK JEAN PIERRE CESCAU RESIGNED • FRENCH • BORN Sep 1948 • EN8 9SL	DIRECTOR	DIRECTOR	1 Feb 2009	7 Apr 2015
MR LAURENCE PATRICK MCILWEE RESIGNED • BRITISH • BORN Jun 1962 • EN8 9SL	FINANCE DIRECTOR	DIRECTOR	27 Jan 2009	4 Apr 2014
JACQUELINE ANNE TAMMENOMS BAKKER RESIGNED • NETHERLANDS • BORN Dec 1953 • EN8 9SL	DIRECTOR	DIRECTOR	1 Jan 2009	28 Feb 2015
MS. LUCY JEANNE NEVILLE-ROLFE RESIGNED • BRITISH • BORN Jan 1953 • EN8 9SL	DIRECTOR	DIRECTOR	14 Dec 2006	2 Jan 2013
CAROLYN JULIA MCCALL RESIGNED • BRITISH • BORN Sep 1961 • EN8 9SL	NON EXEC DIRECTOR	DIRECTOR	1 Mar 2005	10 Apr 2008
KAREN RACHEL COOK RESIGNED • BRITISH • BORN Aug 1953 • EN8 9SL	DIRECTOR	DIRECTOR	1 Oct 2004	23 Feb 2013
MR DAVID EDWARD REID RESIGNED • BRITISH • BORN Feb 1947 • EN8 9SL	DIRECTOR	DIRECTOR	2 Apr 2004	30 Nov 2011
MR RICHARD WILLIAM PETER BRASHER RESIGNED • BRITISH • BORN May 1961 • EN8 9SL	DIRECTOR	DIRECTOR	15 Mar 2004	15 Mar 2012
MR KENNETH JOHN HYDON RESIGNED • BRITISH • BORN Nov 1944 • RG9 3LD	DIRECTOR	DIRECTOR	23 Feb 2004	23 Feb 2013
EVAN MERVYN DAVIES RESIGNED • BRITISH • BORN Nov 1952 • SW10 9RY	DIRECTOR	DIRECTOR	7 Jul 2003	31 Oct 2008
RODNEY FRANK CHASE RESIGNED • BRITISH • BORN May 1943 • SW1W 8EZ	DIRECTOR	DIRECTOR	1 Jul 2002	2 Jul 2010
VERONIQUE MORALI RESIGNED • FRENCH • BORN Sep 1958 •	DIRECTOR	DIRECTOR	18 Sep 2000	28 Feb 2005
DR HARALD EINSMANN RESIGNED • GERMAN • BORN Mar 1934 • SW1W 9EA	DIRECTOR	DIRECTOR	1 Apr 1999	2 Jul 2010

Full name	Occupation	Appointment type	Appointed on	Resigned on
CHARLES LAMB ALLEN RESIGNED • BRITISH • BORN Jan 1957 • SW1A 1GG	DIRECTOR	DIRECTOR	19 Feb 1999	2 Jul 2010
MR PHILIP ANDREW CLARKE RESIGNED • BRITISH • BORN Mar 1960 • EN8 9SL	DIRECTOR	DIRECTOR	16 Nov 1998	1 Sep 2014
MR DAVID THOMAS POTTS RESIGNED • BRITISH • BORN Mar 1957 • EN8 9SL	DIRECTOR	DIRECTOR	16 Nov 1998	7 Dec 2011
MR ANDREW THOMAS HIGGINSON RESIGNED • BRITISH • BORN Jul 1957 • EN8 9SL	FINANCE DIRECTOR	DIRECTOR	17 Nov 1997	1 Sep 2012
JOHN WILLIAM MELBOURN RESIGNED • BRITISH • BORN Oct 1937 • KT10 0TP	BANKER	DIRECTOR	15 Apr 1996	14 Jun 2002
LESLEY JAMES RESIGNED • BRITISH • BORN Apr 1949 • SG13 8QT	COMPANY DIRECTOR	DIRECTOR	6 Feb 1995	30 Apr 1999
TIMOTHY JOHN ROLLIT MASON RESIGNED • BRITISH • BORN Jul 1957 • EN8 9SL	DIRECTOR	DIRECTOR	6 Feb 1995	6 Dec 2012
GRAHAM FENWICK PIMLOTT RESIGNED • BRITISH • BORN Oct 1949 • SE24 9LQ	INVESTMENT BANKER	DIRECTOR	1 Mar 1993	23 May 2005
MR ROWLEY STUART AGER RESIGNED • BRITISH • BORN Jul 1945 • EN8 9SL	DIRECTOR	DIRECTOR	5 Oct 1992	27 Feb 2004
SIR TERENCE PATRICK LEAHY RESIGNED • BRITISH • BORN Feb 1956 • EN8 9SL	DIRECTOR	DIRECTOR	5 Oct 1992	2 Mar 2011
MIAH GWYNFOR JONES RESIGNED • BRITISH • BORN Dec 1948 • SA3 1AA	COMPANY DIRECTOR	DIRECTOR	14 Jan 1992	11 Jun 1998
VICTOR WOOLF BENJAMIN RESIGNED • BRITISH • BORN Mar 1935 • TN7 4ER	SOLICITOR	DIRECTOR	7 Jun 1991	7 Jun 1996
MR MICHAEL DARNELL RESIGNED • BRITISH • BORN Dec 1933 • CB5 0BH	COMPANY DIRECTOR	DIRECTOR	7 Jun 1991	20 May 1994
JOHN ANTHONY GARDINER RESIGNED • BRITISH • BORN Jun 1936 • EN8 9SL	COMPANY DIRECTOR	DIRECTOR	7 Jun 1991	2 Apr 2004
JOHN GILDERSLEEVE RESIGNED • BRITISH • BORN Jul 1944 • EN8 9SL	COMPANY DIRECTOR	DIRECTOR	7 Jun 1991	27 Feb 2004

Full name	Occupation	Appointment type	Appointed on	Resigned on
MR FRANCIS RUDOLPH NELSON KREJSA RESIGNED • BRITISH • BORN Oct 1925 • KT10 9EQ	COMPANY DIRECTOR	DIRECTOR	7 Jun 1991	31 Mar 1993
LORD IAN CHARTER MACLAURIN RESIGNED • BRITISH • BORN Mar 1937 • SW1P 3RX	COMPANY DIRECTOR	DIRECTOR	7 Jun 1991	6 Jun 1997
ALFRED DAVID MALPAS RESIGNED • BRITISH • BORN Nov 1939 •	COMPANY DIRECTOR	DIRECTOR	7 Jun 1991	21 Feb 1997
BARONESS DETTA O'CATHAIN RESIGNED • BRITISH • BORN Feb 1938 • SE1 7XN	COMPANY DIRECTOR	DIRECTOR	7 Jun 1991	15 Jun 2000
JOHN MARIO FASKALLY PADOVAN RESIGNED • BRITISH • BORN May 1938 • SW1P 3LD	MERCHANT BANKER	DIRECTOR	7 Jun 1991	20 May 1994
MR DENNIS CHARLES TUFFIN RESIGNED • BRITISH • BORN Dec 1933 • ME14 3DY	COMPANY DIRECTOR	DIRECTOR	7 Jun 1991	20 May 1994
JOHN MICHAEL WEMMS RESIGNED • BRITISH • BORN Feb 1940 • AL6 0SW	COMPANY DIRECTOR	DIRECTOR	7 Jun 1991	15 Jun 2000
MR DARREN ELLIOT LENNARK RESIGNED • AL7 1GA	-	SECRETARY	1 Jul 2016	10 Aug 2016
PAUL ANTHONY MOORE RESIGNED • AL7 1GA	-	SECRETARY	12 Jan 2015	30 Jun 2016
MR JONATHAN MARK LLOYD RESIGNED • BRITISH • BORN May 1966 • EN8 9SL	COMPANY SECRETARY	SECRETARY	14 Dec 2006	12 Jan 2015
MS. LUCY JEANNE NEVILLE-ROLFE RESIGNED • BRITISH • BORN Jan 1953 • EN8 9SL	COMPANY DIRECTOR	SECRETARY	15 Mar 2004	14 Dec 2006
MR ROWLEY STUART AGER RESIGNED • BRITISH • BORN Jul 1945 • EN8 9SL	-	SECRETARY	7 Jun 1991	15 Mar 2004

11 Profit & loss (17)

● Turnover ● Operating profit ● Value added

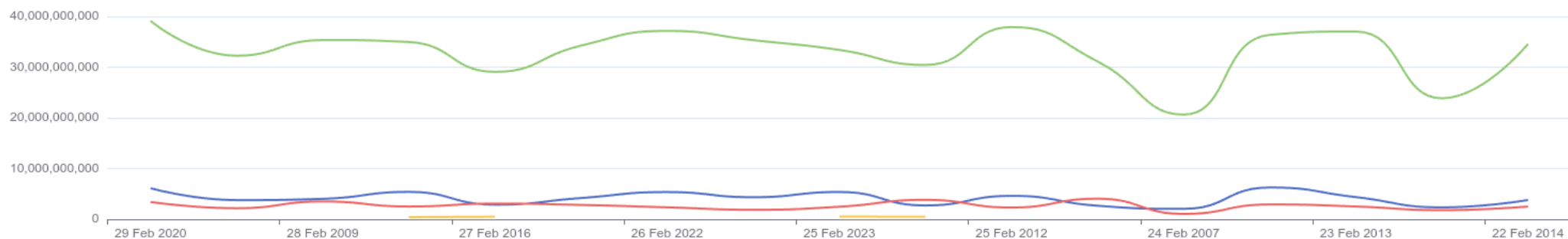


	29 Feb 2020	28 Feb 2015	28 Feb 2009	27 Feb 2021	27 Feb 2016	27 Feb 2010
No weeks	53	53	52	51	52	52
Consolidated	Y	Y	Y	Y	Y	Y
Currency	GBP	GBP	GBP	GBP	GBP	GBP
Turnover	64,760,000,000	62,284,000,000	54,327,000,000	57,887,000,000	54,433,000,000	56,910,000,000
Cost of sales	60,180,000,000.00	64,396,000,000.00	50,109,000,000.00	53,922,000,000.00	51,579,000,000.00	52,303,000,000.00
Gross profit	4,580,000,000	-2,112,000,000	4,218,000,000	3,965,000,000	2,854,000,000	4,607,000,000
Operating profit	2,518,000,000	-5,792,000,000	3,316,000,000	1,736,000,000	1,025,000,000	3,457,000,000
Non-trading income	-110,000,000.00	77,000,000.00	116,000,000.00	41,000,000.00	29,000,000.00	-281,000,000.00
Interest payable	1,093,000,000.00	661,000,000.00	478,000,000.00	952,000,000.00	892,000,000.00	-
Pre tax profit	1,315,000,000	-6,376,000,000	2,954,000,000	825,000,000	162,000,000	3,176,000,000
Taxation	380,000,000	-657,000,000	788,000,000	104,000,000	-54,000,000	840,000,000
Post tax profit	935,000,000	-5,719,000,000	2,166,000,000	721,000,000	216,000,000	2,336,000,000
Dividends	656,000,000	914,000,000	883,000,000	5,892,000,000	-	968,000,000
Retained profit	315,000,000	-6,655,000,000	1,278,000,000	251,000,000	138,000,000	1,359,000,000
Value added	12,097,000,000	4,143,000,000	10,278,000,000	11,280,000,000	9,512,000,000	11,020,000,000
Audit fee	7,400,000	4,600,000	3,700,000	10,600,000	5,900,000	4,100,000
Non-audit fee	2,300,000	4,100,000	2,800,000	2,500,000	10,600,000	1,200,000
No. of employees	423,092	506,984	468,508	367,321	482,152	472,094

Director renum	11,852,000	9,325,000	22,559,000	5,864,000	7,049,000	25,007,000
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12 Balance sheet (17)

● Intangible assets ● Total fixed assets ● Trade debtors ● Cash



	29 Feb 2020	28 Feb 2015	28 Feb 2009	27 Feb 2021	27 Feb 2016	27 Feb 2010
No weeks	53	53	52	51	52	52
Currency	GBP	GBP	GBP	GBP	GBP	GBP
Tangible fixed assets	26,108,000,000	20,440,000,000	26,495,000,000	23,162,000,000	17,900,000,000	24,203,000,000
Intangible assets	6,119,000,000	3,771,000,000	4,027,000,000	5,393,000,000	2,874,000,000	4,177,000,000
Total fixed assets	39,138,000,000	32,256,000,000	35,351,000,000	34,971,000,000	29,076,000,000	34,258,000,000
Stocks	2,433,000,000	2,957,000,000	2,669,000,000	2,069,000,000	2,430,000,000	2,729,000,000
Trade debtors	495,000,000	-	-	424,000,000	496,000,000	-
Cash	3,408,000,000	2,165,000,000	3,509,000,000	2,510,000,000	3,082,000,000	2,819,000,000
Misc current assets	6,828,000,000	6,836,000,000	7,867,000,000	5,804,000,000	8,820,000,000	6,217,000,000
Total current assets	13,164,000,000	11,958,000,000	14,045,000,000	10,807,000,000	14,828,000,000	11,765,000,000
Creditors amounts falling	17,927,000,000	19,810,000,000	18,040,000,000	15,997,000,000	19,714,000,000	16,015,000,000
Total assets less liabilities	34,375,000,000	24,404,000,000	28,013,000,000	29,781,000,000	24,190,000,000	30,008,000,000
Total long term liabilities	21,100,000,000	17,333,000,000	15,075,000,000	17,438,000,000	15,564,000,000	15,412,000,000
Total liabilities	39,027,000,000	37,143,000,000	33,115,000,000	33,435,000,000	35,278,000,000	31,427,000,000
Share capital reserve	9,313,000,000	5,086,000,000	5,202,000,000	8,838,000,000	5,361,000,000	5,548,000,000
P & L account reserve	3,962,000,000	1,985,000,000	7,736,000,000	3,505,000,000	3,265,000,000	9,048,000,000

Revaluation reserve	-	-	-	-	-	-
Shareholders funds	13,275,000,000	7,071,000,000	12,938,000,000	12,343,000,000	8,626,000,000	14,596,000,000
Working capital	-4,763,000,000	-7,852,000,000	-3,995,000,000	-5,190,000,000	-4,886,000,000	-4,250,000,000
Net worth	7,156,000,000	3,300,000,000	8,911,000,000	6,950,000,000	5,752,000,000	10,419,000,000
Total assets	52,302,000,000	44,214,000,000	46,053,000,000	45,778,000,000	43,904,000,000	46,023,000,000
Contingent liabilities	48,000,000	-	-	26,000,000	746,000,000	6,500,000
Auditor comments	CLEAN REPORT, FULLY AUDITED	CLEAN REPORT, FULLY AUDITED	CLEAN REPORT, FULLY AUDITED	CLEAN REPORT, FULLY AUDITED	CLEAN REPORT, FULLY AUDITED	CLEAN REPORT, FULLY AUDITED

13 Cashflow (17)

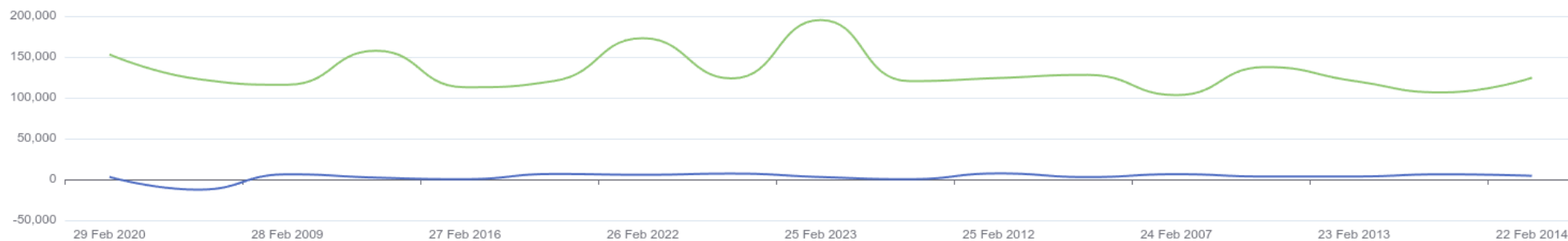
● Net from operating activities ● Net from return investment servicing



	29 Feb 2020	28 Feb 2015	28 Feb 2009	27 Feb 2021	27 Feb 2016	27 Feb 2010
No weeks	53	53	52	51	52	52
Consolidated	Y	Y	Y	Y	Y	Y
Currency	GBP	GBP	GBP	GBP	GBP	GBP
Net from operating activities	1,181,000,000	1,467,000,000	4,978,000,000	1,586,000,000	2,434,000,000	5,947,000,000
Net from return investment servicing	-1,399,000,000	-1,335,000,000	-1,289,000,000	-6,549,000,000	-423,000,000	-1,544,000,000
Net before financing	1,790,000,000	-2,445,000,000	-2,900,000,000	915,000,000	1,511,000,000	1,898,000,000
Net from financing	-1,256,000,000	1,728,000,000	4,501,000,000	-1,983,000,000	-604,000,000	-2,637,000,000
Increase in cash	534,000,000	-717,000,000	1,601,000,000	-1,068,000,000	907,000,000	-739,000,000

14 Ratio analysis (17)

● Profit per employee ● Sales per employee



	29 Feb 2020	28 Feb 2015	28 Feb 2009	27 Feb 2021	27 Feb 2016	27 Feb 2010
ABILITY TO PAY						
Liquidity ratio	0.60	0.45	0.63	0.55	0.63	0.56
Profit/capital employed (%)	3.83	-26.13	10.55	2.77	0.67	10.58
Current ratio	0.73	0.60	0.78	0.68	0.75	0.73
Profit/sales (%)	2.03	-10.24	5.44	1.43	0.30	5.58
Interest/pre-interest profit (%)	45.39	-11.57	13.93	53.57	84.63	-
PERFORMANCE						
Profit total assets (%)	2.51	-14.42	6.41	1.80	0.37	6.90
Profit/shareholders' funds (%)	9.91	-90.17	22.83	6.68	1.88	21.76
TURNOVER						
Turnover/total assets (%)	123.82	140.87	117.97	126.45	123.98	123.66
Turnover/fixed assets (%)	2.48	3.05	2.05	2.50	3.04	2.35
Working/capital turnover (%)	-7.35	-12.61	-7.35	-8.97	-8.98	-7.47
GEARING						
Total debt/net worth	238.78	415.67	49.57	225.80	235.59	16.65
Shareholders' funds/total assets (%)	0.25	0.16	0.28	0.27	0.20	0.32
Long term debt/net worth (%)	209.24	351.42	2.20	201.65	186.21	1.57
Total debt/working capital	-3.59	-1.75	-1.11	-3.02	-2.77	-0.41

EMPLOYEE						
Average employee remuneration	17,481	16,310	12,375	20,279	14,452	13,122
Wages/sales (%)	11.42	13.28	10.67	12.87	12.80	10.89
Profit per employee	3,108.07	-12,576.30	6,305.12	2,245.99	335.99	6,727.47
Sales per employee	153,063.60	122,852.00	115,957.50	157,592.40	112,895.90	120,548.00
Capital employed per employee	81,247	48,136	59,792	81,076	50,171	63,564
Total fixed assets per employee	92,505	63,623	75,454	95,206	60,305	72,566
Total assets per employee	123,619	87,210	98,297	124,627	91,058	97,487
OTHER						
Creditors/debtors	11.27	-	-	12.10	9.16	-
Debtors/total assets	0.95	-	-	0.93	1.13	-
Current liabilities/stocks	7.37	6.70	6.76	7.73	8.11	5.87
Exports/ sales	-	-	29.70	-	-	-
Sales/audit fees	8,751.35	13,540.00	14,682.97	5,461.04	9,225.93	13,880.49
Total assets/audit fees	7,067.84	9,611.74	12,446.76	4,318.68	7,441.36	11,225.12

15 Filing history

No data available

16 Shareholders (4)

Title	First name	Surname	Shareholder class	Share quantity	Share value
-	-	FIDELITY INTERNATIONAL (FIL LIMITED)	ORDINARY VOTING	297,722,295	14,886,115
-	-	BLACKROCK, INC	ORDINARY VOTING	650,288,171	32,514,409
-	-	SCHRODERS PLC	ORDINARY VOTING	488,695,478	24,434,774
-	-	SILCHESTER INTERNATIONAL INVESTORS LLP	ORDINARY VOTING	487,716,128	24,385,806

17 Mortgages (9)

No.	Status	Date	Type	Holder	Form no	Satisfied on
9	UNSATISFIED	4 Nov 2009	GENERAL CHARGE	TESCO TRUSTEE COMPANY OF IRELAND LIMITED AS TRUSTEE OF THE TESCO IRELAND LIMITED SENIOR EXECUTI	SNAP	-
<p>Secured on: RIGHT TITLE BENEFIT AND INTEREST IN AND TO THE ACCOUNT BEING THE EURO DESIGNATED ACCOUNT IN THE NAME OF THE COMPANY WITH SORT CODE 40-05-15 ACCOUNT NUMBER 67851117, AND THE DEPOSIT. SEE IMAGE FOR FULL DETAILS</p> <p>Details: ACCOUNT SECURITY AGREEMENT</p>						
8	UNSATISFIED	4 Nov 2009	GENERAL CHARGE	TESCO IRELAND PENSION TRUSTEES LIMITED AS TRUSTEE OF THE TESCO IRELAND LIMITED PENSION PLAN	SNAP	-
<p>Secured on: RIGHT TITLE BENEFIT AND INTEREST IN AND TO THE ACCOUNT BEING THE EURO DESIGNATED ACCOUNT IN THE NAME OF THE COMPANY WITH SORT CODE 40-05-15 ACCOUNT NUMBER 67851125, AND THE DEPOSIT. SEE IMAGE FOR FULL DETAILS</p> <p>Details: ACCOUNT SECURITY AGREEMENT</p>						
7	SATISFIED	27 Mar 2009	GENERAL CHARGE	TESCO IRELAND PENSION TRUSTEES LIMITED AS TRUSTEE OF THE TESCO IRELAND LIMITED EXECUTIVE SCHEME	SNAP	25 Nov 2009
<p>Secured on: ALL PRESENT AND FUTURE RIGHT TITLE BENEFIT AND INTEREST IN AND TO THE ACCOUNT AND THE DEPOSIT SEE IMAGE FOR FULL DETAILS</p> <p>Details: ACCOUNT SECURITY AGREEMENT</p>						
6	SATISFIED	27 Mar 2009	GENERAL CHARGE	TESCO TRUSTEE COMPANY OF IRELAND LIMITED AS TRUSTEE OF THE TESCO IRELAND LIMITED STAFF SCHEME (SNAP	25 Nov 2009
<p>Secured on: ALL PRESENT AND FUTURE RIGHT TITLE BENEFIT AND INTEREST IN AND TO THE ACCOUNT AND THE DEPOSIT SEE IMAGE FOR FULL DETAILS</p> <p>Details: ACCOUNT SECURITY AGREEMENT</p>						
5	SATISFIED	13 May 2005	GENERAL CHARGE	RBS AEROSPACE LIMITED	SNAP	9 Oct 2009
<p>Secured on: BY WAY OF FIRST FIXED CHARGE IN FAVOUR OF THE CHARGEES ALL OF THE CHARGORS RIGHT TITLE AND INTEREST IN TO AND OVER THE SHARES SEE THE MORTGAGE CHARGE DOCUMENT FOR FULL DETAILS</p> <p>Details: A SHARE CHARGE</p>						
4	SATISFIED	31 Jul 2001	GENERAL CHARGE	DEUTSCHE INTERNATIONAL FINANCE (IRELAND) LIMITED	SNAP	9 Oct 2009
<p>Secured on: ALL TESCO UK'S RIGHT,TITLE AND INTEREST IN AND TO THE OBLIGATION OF DBAG NZ TO PAY THE AGGREGATE OF THE AMOUNTS AND THE PROCEEDS THEREOF SEE THE MORTGAGE CHARGE DOCUMENT FOR FULL DETAILS</p> <p>Details: PRIMARY OBLIGOR GUARANTEE,UNDERTAKING AND INDEMNITY DEED</p>						
3	SATISFIED	8 Dec 2000	GENERAL CHARGE	DEUTSCHE BANK AG	SNAP	9 Oct 2009
<p>Secured on: ALL OF THE COMPANY'S RIGHT TITLE AND INTEREST TO THE OBLIGATION OF DBAG NZ TO PAY THE AMOUNT WHICH DBAG NZ AGREES SUBJECT TO ITS TERMS TO TRANSFER THE SPV SHARE CAPITAL TO THE COMPANY AND ANY PROCEEDS OF THE OBLIGATION</p> <p>Details: PRIMARY OBLIGOR GUARANTEE UNDERTAKING AND INDEMNITY DEED</p>						

No.	Status	Date	Type	Holder	Form no	Satisfied on
2	SATISFIED	5 Apr 1994	GENERAL CHARGE	COBROAD INVESTMENTS	SNAP	14 Sep 2000
Secured on: ALL RIGHT TITLE AND INTEREST IN THE STERLING DEPOSIT ACCOUNT FROM TIME TO TIME AND ALL INTEREST IF ANY SEE THE MORTGAGE CHARGE DOCUMENT FOR FULL DETAILS						
Details: STERLING DEPOSIT AGREEMENT AND CHARGE						
1	SATISFIED	17 Dec 1991	GENERAL CHARGE	COBROAD INVESTMENTS	SNAP	1 Aug 1995
Secured on: ALL RIGHT TITLE AND INTEREST IN THE ACCOUNT OPENED WITH NATWEST INVESTMENT BANK LIMITED PURSUANT TO THE STERLING DEPOSIT AGREEMENT AND CHARGE AND THE DEBT BEING REPRESENTED THEREBY						
Details: STERLING DEPOSIT AGREEMENT AND CHARGE						

END OF REPORT